

THE ECONOMICS OF PUBLIC ISSUES

18 hours – 3 ECTS – Semester 2

Prof. Eser Karakas

Course objectives : Understanding the meaning of public policy;

Understanding how public policy is related to economics and also to other disciplines like law and political science; enhancing the critical and analytical thinking skills; being able to analyse daily public policy issues in the light of economics and law.

Course Description: Application of the foundations of economic analysis to daily public issues; application of fundamental supply and demand analysis to social issues.

Educational Outcomes: To make the student more critical and analytical in analysing daily issues

Main Textbook:

The Economics of Public Issues

Roger LeRoy Miller, Daniel K. Benjamin, Douglas North (Nobel Prize in Economics)
Nineteenth Edition, Pearson Publication

Additional reading material will be suggested and given to the students.

Course Outline:

Theme 1: Public Policy and Innovation

Theme 2: The Mystery of Wealth

Theme 3: The economics of exclusion

Theme 4: The Economics of sex, booze and drugs

Theme 5: The Economics of organ transplantation: Kidneys for sale

Theme 6: (Why) are women paid less?

Theme 7: The effects of minimum wages

Theme 8: Coffee, Tea or Tuition fee?

Theme 9: The Economics of Global Climate Change

Theme 10: The Globalization and Economic Prosperity

Teaching Methodology	<table border="1"> <tr> <td data-bbox="566 183 1021 398">Lectures</td> <td data-bbox="1021 183 1465 398">9x 2 =18h</td> </tr> <tr> <td data-bbox="566 398 1021 477">Tutorials</td> <td data-bbox="1021 398 1465 477">None</td> </tr> <tr> <td data-bbox="566 477 1021 622"></td> <td data-bbox="1021 477 1465 622">Total = 18 h</td> </tr> </table>	Lectures	9x 2 =18h	Tutorials	None		Total = 18 h		
Lectures	9x 2 =18h								
Tutorials	None								
	Total = 18 h								
Evaluation	<table border="1"> <tr> <td data-bbox="566 622 1021 750">Final Exam</td> <td data-bbox="1021 622 1465 750">50%</td> </tr> <tr> <td data-bbox="566 750 1021 817">Course Participation</td> <td data-bbox="1021 750 1465 817">30%</td> </tr> <tr> <td data-bbox="566 817 1021 884">Paper(s)</td> <td data-bbox="1021 817 1465 884">20%</td> </tr> <tr> <td data-bbox="566 884 1021 1014"></td> <td data-bbox="1021 884 1465 1014">100%</td> </tr> </table>	Final Exam	50%	Course Participation	30%	Paper(s)	20%		100%
Final Exam	50%								
Course Participation	30%								
Paper(s)	20%								
	100%								

General note	<p>While the ‘Course Objectives’ and ‘Educational Outcomes’ above remain immutable, the ‘Course Content’ and ‘Course Outline’ may be altered in order to accommodate students’ needs and individual professors’ approaches. Bibliography and reading materials may vary accordingly.</p>
---------------------	--